

# **ROTARY DISTRICT 7230 FOUNDATION, INC.**

## **Description of Funds**

### Afghanistan/Pakistan Project

This is a restricted account to support DG Gruetzner's project to purchase ATV's (all terrain vehicles) to transport indigenous women and children from remote areas of the region to urban centers for education and training purposes. It is to receive and hold donations to be disbursed to the Rotary Foundation of RI in connection with a matching grant.

### Annual Giving Program

This account represents funds restricted for Rotary International Foundation.

### Disaster Relief Fund

This is a restricted account contingent on future natural disasters. It enables the foundation to respond quickly and before any contributions are received from constituent clubs or the membership.

### Dominican Republic AIDS Project

This is a restricted account to support a Yonkers Rotary Club project denominated as *The Mother-Baby AIDS Project in the Dominican Republic*. The objective of the project is to prevent mother-to-baby HIV infection and to enable the babies to survive, after birth, without an infection.

### Norton Y. Chu Fund

This restricted account was established in the memory of Rotarian Norton Y. Chu, a member of the Chinatown and Elmsford Rotary clubs to perpetuate his deep respect for education and his interest in students whose origins were in another culture and who intended to pursue their careers in the United States.

The corpus of this fund is held in segregated assets with the interest and dividend accruing to the account. Distributions are not limited to current and accumulated income and the account eventually may be liquidated.

#### Nygreen Fund

Restricted funds donated by others for disposition as determined by foundation president and PDG Glen T. Nygreen (1986-87). The initial projects proposed were for the hearing impaired. It also has been used to fund the “District Matching Grant Program”, which provides matching grants to district clubs to facilitate them in proposing new projects for their communities.

#### Water Project

A restricted account of monies from multiple clubs in the district and other persons, clubs or districts for one or more projects internationally to provide clean and clear water in developing countries to save lives and improve the health of the people.

#### Unrestricted Funds

The original source of this account was monies generated for benevolent projects by the late PDG Joseph B. Fontana (1975-76) and unexpended at the time of his death. Subsequently included were monies transmitted by the estate of PDG Peter G. Barbaro (1982-83) which were maintained by him in an account apparently for the benevolent missions of the district.

This account was used for seed money to pay for the organizational expenses of the foundation and remain for its administrative expenses, if any. Included are the balances of any accounts, which having achieved their purpose, are closed out. It is also available to close out an account or cover a deficit in that account. The interest on the foundation’s commingled assets accrues to this fund. General expenses are charged to this fund.